



FIAT CHRYSLER AUTOMOBILES

## Income statement by Activity

Unaudited

(€ million)	For the three months ended March 31, 2015			For the three months ended March 31, 2014		
	Group	Industrial Activities	Financial Services	Group	Industrial Activities	Financial Services
Net revenues	26,396	26,309	114	22,125	22,056	94
Cost of sales	22,979	22,930	76	19,331	19,282	74
Selling, general and administrative costs	1,986	1,974	12	1,680	1,670	10
Research and development costs	727	727		626	626	
Other income/(expenses)	42	42		(249)	(249)	
Result from investments	50	19	31	33	11	22
Gains and (losses) on the disposal of investments				8	1	7
Restructuring costs	4	4		10	10	
<b>EBIT</b>	<b>792</b>	<b>735</b>	<b>57</b>	<b>270</b>	<b>231</b>	<b>39</b>
Net financial income/(expenses)	(606)	(606)	-	(493)	(493)	-
<b>Profit before taxes</b>	<b>186</b>	<b>129</b>	<b>57</b>	<b>(223)</b>	<b>(262)</b>	<b>39</b>
Tax (income)/expenses	94	88	6	(50)	(58)	8
<b>Profit from continuing operations</b>	<b>92</b>	<b>41</b>	<b>51</b>	<b>(173)</b>	<b>(204)</b>	<b>31</b>
Result from intersegment investments		51			31	
<b>Net profit</b>	<b>92</b>	<b>92</b>	<b>51</b>	<b>(173)</b>	<b>(173)</b>	<b>31</b>

## Statement of Financial position by activity

Unaudited

(€ million)	At March 31, 2015			At December 31, 2014		
	Group	Industrial Activities	Financial Services	Group	Industrial Activities	Financial Services
Intangible assets:	25,321	25,314	7	22,847	22,840	7
Goodwill and intangible assets with indefinite useful lives	15,753	15,751	2	14,012	14,010	2
Other intangible assets	9,568	9,563	5	8,835	8,830	5
Property, plant and equipment	28,184	28,182	2	26,408	26,406	2
Investments and other financial assets	2,089	2,540	935	2,020	2,452	931
Deferred tax assets	3,594	3,530	64	3,547	3,482	65
Other assets	130	130	-	114	114	-
<b>Total Non-current assets</b>	<b>59,318</b>	<b>59,696</b>	<b>1,008</b>	<b>54,936</b>	<b>55,294</b>	<b>1,005</b>
Inventories	12,624	12,615	9	10,449	10,442	7
Assets sold with a buy-back commitment	2,250	2,250	-	2,018	2,018	-
Trade receivables	2,949	2,951	18	2,564	2,566	17
Receivables from financing activities	3,545	1,927	3,527	3,843	1,746	3,834
Current tax receivables	277	278	5	328	326	8
Other current assets	2,802	2,765	37	2,761	2,732	32
Current financial assets:	1,538	1,509	33	761	732	31
Current investments	43	43	-	36	36	-
Current securities	226	198	28	210	180	30
Other financial assets	1,269	1,268	5	515	516	1
Cash and cash equivalents	21,669	21,319	350	22,840	22,627	213
<b>Total Current assets</b>	<b>47,654</b>	<b>45,614</b>	<b>3,979</b>	<b>45,564</b>	<b>43,189</b>	<b>4,142</b>
Assets held for sale	6	6	-	10	6	4
<b>TOTAL ASSETS</b>	<b>106,978</b>	<b>105,316</b>	<b>4,987</b>	<b>100,510</b>	<b>98,489</b>	<b>5,151</b>
Equity and liabilities						
Equity	15,235	15,235	1,386	13,738	13,738	1,367
Provisions:	22,550	22,528	22	20,372	20,350	22
Employee benefits	10,609	10,596	13	9,592	9,579	13
Other provisions	11,941	11,932	9	10,780	10,771	9
Deferred tax liabilities	104	95	9	233	225	8
Debt	33,366	31,891	3,384	33,724	31,885	3,576
Other financial liabilities	1,300	1,298	6	748	745	5
Other current liabilities	11,985	11,849	137	11,495	11,376	122
Current tax payables	250	239	16	346	335	17
Trade payables	22,188	22,181	27	19,854	19,835	34
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>106,978</b>	<b>105,316</b>	<b>4,987</b>	<b>100,510</b>	<b>98,489</b>	<b>5,151</b>

## Statement of Cash Flows by Activity

Unaudited

(€ million)	For the three months ended March 31, 2015			For the three months ended March 31, 2014		
	Group	Industrial Activities	Financial Services	Group	Industrial Activities	Financial Services
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	22,840	22,627	213	19,455	19,255	200
<b>CASH FLOWS PROVIDED BY OPERATING ACTIVITIES:</b>						
Net profit for the period	92	92	51	(173)	(173)	31
Amortization and depreciation	1,397	1,397	-	1,168	1,167	1
Net (gains) / losses on disposal of non-current assets and other non-cash item	(8)	(44)	(15)	237	214	(8)
Dividends received	112	123	-	55	58	-
Change in provisions	274	274	-	384	384	-
Change in deferred taxes	85	83	2	(118)	(117)	(1)
Change in items due to buy back commitments and GDP vehicles	6	6	-	53	53	-
Change in working capital	(1,000)	(985)	(15)	(210)	(245)	35
<b>TOTAL</b>	<b>958</b>	<b>946</b>	<b>23</b>	<b>1,396</b>	<b>1,341</b>	<b>58</b>
<b>CASH FLOWS USED IN INVESTING ACTIVITIES:</b>						
Investments in property, plant and equipment and intangible assets	(2,078)	(2,078)	-	(1,443)	(1,443)	-
Acquisitions and capital increases in joint ventures, associates and unconsolidated subsidiaries	(75)	(75)	-	(2)	(2)	-
Proceeds from the sale of non-current assets	6	6	-	24	17	7
Net change in receivables from financing activities	360	1	359	(211)	(82)	(129)
Change in current securities	8	9	(1)	9	(15)	24
Other changes	(9)	(139)	130	24	(48)	72
<b>TOTAL</b>	<b>(1,788)</b>	<b>(2,276)</b>	<b>488</b>	<b>(1,599)</b>	<b>(1,573)</b>	<b>(26)</b>
<b>CASH FLOWS PROVIDED BY FINANCING ACTIVITIES:</b>						
Net change in debt and other financial assets/liabilities	(1,749)	(1,397)	(352)	1,066	1,067	(1)
Issuance of Mandatory Convertible Securities and other share issuances	-	-	-	-	-	-
Cash Exit Rights following the merger of Fiat into FCA	-	-	-	-	-	-
Exercise of stock options	-	-	-	-	-	-
Increase in share capital	5	5	-	1	1	-
Dividends paid	-	-	(11)	-	-	(3)
Distribution of certain tax obligations	-	-	-	(45)	(45)	-
Acquisition of non-controlling interests	-	-	-	(2,691)	(2,691)	-
<b>TOTAL</b>	<b>(1,744)</b>	<b>(1,392)</b>	<b>(363)</b>	<b>(1,669)</b>	<b>(1,668)</b>	<b>(4)</b>
Translation exchange differences	1,403	1,415	(12)	(83)	(87)	4
<b>TOTAL CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,171)</b>	<b>(1,307)</b>	<b>136</b>	<b>(1,955)</b>	<b>(1,987)</b>	<b>32</b>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	21,669	21,320	349	17,500	17,268	232